



Damage Waiver (Insurance) Contract

Conditions of the hire period

Hirer agrees to the following key points:

1. If the bike is returned to us damaged (beyond the damage that may be present at the start of the hire term – as outlined in the contract) U-Cycle reserve the right to keep the £50 PLUS any extra cost of the required repair.
*Note: This is not the case if the 'Full Coverage' protection product is taken at point of hire.
2. If the bike is not returned due to it being stolen or damaged, U-Cycle will charge the hirer a replacement fee of £150 as well as the initial £50.00 deposit taken. (£200 in total)
*Note: This is not the case if the 'Full Coverage' protection product is taken at point of hire.
3. If damage is caused by a third party, U-Cycle will still hold the hirer responsible – it is up to the hirer to recover any costs from the third party who caused the damage.

What we class as 'damage':

- Excessive scratches (3" or over and deep through the paint)
- Any bent or snapped metalwork on the frame of the bike itself
- Broken Wheels/Spokes
- Punctures (Renter may fix themselves)
- Rusted Brakes/Missing brakeblocks/Bent brake levers

Missing Locks, Lock Keys, Lights or broken/missing stands will incur a fixed cost of £10 (taken from the £50 deposit) – this is not the case if the 'Full Coverage' protection product is taken on **one occasion**.

Protection Products

Full Coverage - £39.99 (Yearly) or £20.00 (Termly)

- Renter not liable for any damage to the bike
- Renter not liable for missing/stolen accessory charges (£10 each) at the end of the hire period.
- Renter may request replacement lights/locks on **one occasion** if lost/stolen.
- All Repairs will be completed by U-Cycle or by Aladdin's bike shop in Lenton and paid for by U-Cycle (Note: We ask all hirers to email U-Cycle first with the required repair as we can sometimes fix problems ourselves)
- Replacement bike provided in the event of loss/severe damage where a crime number is reported.

Would you like to take the protection product offered? (Circle as appropriate): **Yes / No**

I Accept liability for the above, or have chosen to opt for the 'Full Coverage' insurance outlined above.

Signed:

Date: